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**PUNJAB INFORMATION AND
COMMUNICATION TECHNOLOGY
CORPORATION LTD.**
(A State Government Undertaking)

PERMISSION TO MORTGAGE (FREE HOLD)

Plot No. _____ Phase _____ Focal Point _____

Name of the applicant _____

Father's / Husband's Name _____

Address: _____

Mobile No. _____

E-mail _____

PERMISSION TO MORTGAGE(Free HOLD)

Check List for obtaining permission to mortgage of free hold industrial plots in favour of financial institution/bank

1. Application Form for obtaining permission to mortgage in favour of financial institution/bank against 1st charge
2. Self attested copy of latest NDC /Plot is fully paid including enhanced land cost if any & Payment of upto date extension fee.
3. Permission to mortgage is allowed in favour of financial institution /bank to the allottee of Corporation for availing credit facilities for setting up/running unit on the allotted plot only.
4. Request letter from concerned financial institution/bank addressed to PICTCL for obtaining permission to mortgage.
5. Conveyance deed stands executed and got registered.

APPLICATION FORM OF ALLOTTEE
FOR OBTAINING PREMISSION TO MORTGAGE OF FREEHOLD PLOT

To

The Managing Director
PICTCL Ltd.
18, Himalaya Marg
Udyog Bhawan
Sector 17-A
Chandigarh

Subject: Permission for NOC to Mortgage Industrial/residential Plot/Shed
No. _____, Phase _____ Focal Point/Growth
Centre _____.

Sir/Madam,

I/we are the owner(s) of the plot/shed as mentioned above and wish to seek permission to mortgage the same in favor of _____ (Name of Bank). All the requisites documents are enclosed. It is further declared that I/we are legally empowered to mortgage the above said property, which is free from any mortgage. The plot is fully paid up and nothing is outstanding against the above plot. I/we shall abide by all other conditions imposed in the said permission along with the terms and conditions of allotment letter. It is further certified that neither there is any litigation pending in any court of law nor any injunction issued by any court of law restraining the transfer/sale/mortgagee of the said property. I/we do hereby certify that the above information is true and correct and nothing has been mis-stated or concealed therein.

It is requested that necessary permission for NOC to mortgage the aforesaid property may be given to me/us.

Date: _____

Signature _____

(Name & Address of Owner (s))

INDEMNITY BOND

(On non-judicial stamp papers of Rs.50/- to be attested from NOTARY PUBLIC)

This indemnity bond is executed at _____ on this _____ day of _____ by Sh./Smt. _____ S/o.D/o.W/o. _____ Sh. _____ Aged _____ resident of _____

Whereas the executants has submitted a copy of the PMT certificate No. _____ / letter NO. _____ dated _____ issued by the GM, DIC, _____ showing the commencement of production on the Plot No. _____ in phase _____ measuring _____ Sq.Yd., Focal Point _____ allotted/ transferred in his/ her/ their favour by PICTCL vide letter No. _____ dated _____

And whereas the PICTCL, Chandigarh has asked the executants to furnish indemnity bond confirming the date of commencement of production shown in the PMT certificate submitted by him/ them.

Now this indemnity bond witness as under:-

1. That I/WE, am/are the allottee of Plot No. _____ Phase _____ Measuring _____ Sq. Yds. In the Industrial Focal Point _____ allotted to me by the Punjab Information and Communication Technology Corporation Ltd., Chandigarh vide allotment/transfer letter No. _____ Dated _____
2. That as per clause No. _____ of the terms & Conditions of allotment, I/ we _____ was/ were required to bring the unit under production on the allotted plot No. _____ Phase _____ Focal point _____ after raising construction with in a period of _____ years from the date of allotment and to submit the copy of PMT certificate duly issued and attested by General Manager, Distt. Industries Centre _____ as a proof of having brought the unit into production on the allotted plot failing which extension fee as per the terms of allotment/ decision taken by the Govt./PICTCL from time to time and BODs of the PICTCL is leviable.
3. That I/ we have brought the unit into production on _____ after raising construction of factory building on plot No. _____ IFP _____
4. That I/ we have been issued PMT certificate No. _____ dated _____ by the General Manager, Distt. Industries Centre _____ evidencing the date of commencement of production on the plot as _____.

5. That I have now submitted a photo copy of the above mentioned PMT certificate duly attested by GM,DIC,_____ in the office of PICTCL.
6. That in case it is found that the date of commencement of production mentioned in the PMT or any other particulars mentioned in the copy of the PMT are wrong/ false & PICTCL who is the absolute owner of the property in question would suffer any financial loss on account of false/ wrong PMT certificate, the executant, his/their property, legal heirs and persons shall be liable to make good the loss of any sort which may be sustained by the PICTCL at a later stage even after the transfer of plot in favour of any other person(s)/ party.
7. That the legal heirs./successors of the deponent shall also be liable to make good the financial loss, if any, suffered by the PICTCL due to submission of wrong & false documents depicting the date of commencement of production .

EXECUTANT

Witness:

1. _____

2. _____